

**LBP Leasing and Finance Corporation****Trial Balance**

Period: 09/30/20

LLFC LIVE

G/L Account: Date Filter: 09/30/20

No.	Name	Balance	
		Debit	Credit
<b>10000</b>	<b>BALANCE SHEET</b>		
<b>10001</b>	<b>ASSETS</b>		
<b>11001</b>	<b>CASH AND CASH EQUIVALENTS</b>		
11100	Cash on Hand		
11200	Check and Other Cash Items		
11300	Deposits in Banks	921,320,601.14	
<b>11999</b>	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>921,320,601.14</b>	
<b>12001</b>	<b>OTHER FINANCIAL ASSETS</b>		
12100	Financial Assets DFVPL		
<b>12201</b>	<b>Available for Sale (AFS) Financial Assets</b>		
12210	Available for Sale Debt Securities		
12214	Unamortized Discount/Premium - AFS Debt Securities		
12220	Available for Sale Equity Securities		
12224	Accumulated Market Gain/(Loss) on AFS Fin. Assets		
<b>12299</b>	<b>Available for Sale (AFS) Financial Assets - Net</b>		
<b>12301</b>	<b>Held-to-Maturity (HTM) Financial Assets</b>		
12310	Held-to-Maturity (HTM) Financial Assets		
12314	Unamortized Discount/Premium - HTM Securities		
12315	Allowance for Losses HTM Financial Assets		
<b>12399</b>	<b>Held-to-Maturity (HTM) Financial Assets - Net</b>		
<b>12999</b>	<b>TOTAL OTHER FINANCIAL ASSETS</b>		
<b>13001</b>	<b>RECEIVABLES</b>		
13100	Loans and Receivables	4,885,210,652.29	
13101	Restructured Loans and Receivables		
13102	Specific Allowance for Losses LCR		162,667,546.26
13103	Specific Allowance for Losses LCR-Rest.		122,491,664.24
13104	General Allowance for Losses Loans and Receivables		82,272,992.26
13200	Items in Litigation	40,766,146.54	
13205	Allowance for Losses Items in Litigation		28,044,625.81
13300	Sales Contract Receivables	1,872,817.81	
13305	Allowance for Losses Sales Contract Receivables		
13400	Accounts Receivables - Trade	267,106,070.19	
13405	Allowance for Losses Accounts Receivables - Trade		2,932,013.50
13700	Accrued Interest Receivables	39,683,560.51	
13705	Allowance for Losses Accrued Interest Receivables		
13900	TL/STLTransitory Account		
<b>13999</b>	<b>TOTAL RECEIVABLES</b>	<b>4,836,230,405.27</b>	

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No.	Name	Balance	
		Debit	Credit
<b>14001</b>	<b>OFFICE PREMISES, FURNITURE, FIXTURE AND EQUIPMENT</b>		
14100	Equipment and Other Property for Lease	231,025,313.13	
14106	Accum Depn - Equipment & Other Property for Lease		55,212,579.80
14200	Building and Improvements	42,566,207.14	
14206	Accum Depn - Building & Improvements		21,657,478.83
14300	Furniture and Fixtures	8,763,408.25	
14306	Accum Depn - Furniture and Fixtures		5,678,839.34
14400	Information Technology (IT) Equipment	10,309,975.60	
14406	Accum Depn - Information Technology Equipment		6,635,842.35
14500	Other Office Equipment	1,754,772.92	
14506	Accum Depn - Other Office Equipment		1,349,325.56
14600	Transportation Equipment	2,825,730.00	
14606	Accum Depn - Transportation Equipment		593,403.30
14700	Leasehold Rights & Improvements		
14706	Accum Depn - Leasehold Rights & Improvements		
<b>14999</b>	<b>OFFICE PREMISES, FURNITURE, FIXTURE AND EQPT - NET</b>	<b>206,117,937.86</b>	
<b>15001</b>	<b>REAL AND OTHER PROPERTY ACQUIRED (ROPA)</b>		
15100	Investment Property (ROPA)	17,361,617.41	
15106	Accum Depn - Investment Property (ROPA)		
15200	Property, Plant and Equipment (ROPA)	226,209.78	
15206	Accum Depn - Property, Plant and Equipment (ROPA)		52,348.05
15300	Non-Current Asset Held for Sale		
15405	Allowance for Impairment (ROPA)		2,095,991.28
<b>15999</b>	<b>REAL AND OTHER PROPERTY OWNED OR ACQUIRED - NET</b>	<b>15,439,487.86</b>	
<b>16001</b>	<b>INTANGIBLES</b>		
16100	Intangibles	329,305.25	
16105	Allowance for Losses - Intangibles		
16106	Accumulated Amortization - Intangibles		
<b>16999</b>	<b>INTANGIBLES - NET</b>	<b>329,305.25</b>	
17000	DEFERRED TAX ASSET	146,041,698.74	
<b>18001</b>	<b>OTHER ASSETS</b>		
18100	Deferred Charges		
<b>18201</b>	<b>Other Receivables</b>		
18210	Due to/from Employees	210,760.56	
18215	Allowance for Losses Due to/from Employees		
18220	Due to/from Affiliates	415,557.16	
18225	Allowance for Losses Due to/from Affiliates		
18230	Advances to Suppliers	386,994.00	

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No.	Name	Balance	
		Debit	Credit
<b>18299</b>	<b>Total Other Receivables</b>	<b>1,013,311.72</b>	
18300	Dividend Receivable		
18400	Employee Benefits		
<b>18501</b>	<b>Prepaid Expenses</b>		
18510	Prepaid Taxes and Licenses	3,657,519.56	
18520	Prepaid Real Estate Tax	110,697.58	
18530	Prepaid Insurance	14,886,528.71	
18540	Prepaid Employee Benefits	3,750,667.25	
<b>18550</b>	<b>Prepaid Expense Others</b>		
18551	Prepaid Expense - Others SMJCS		
18552	Prepaid Expense - Others SYCIP	16,672.77	
18553	Prepaid Expense - Others		6,462,004.60
<b>18559</b>	<b>Total Prepaid Expenses - Others</b>		<b>6,445,331.83</b>
<b>18599</b>	<b>Total Prepaid Expenses</b>	<b>15,960,081.27</b>	
18600	Shortages		
18700	Sundry Debits		
<b>18801</b>	<b>Others</b>		
18810	Petty Cash Fund	45,000.00	
18820	Stationaries and Supplies on Hand	70,257.38	
18830	Other Investments	16,000.00	
<b>18840</b>	<b>Miscellaneous Assets</b>		
18851	Creditable Withholding Tax - Expanded	10,468,237.05	
18852	Creditable Withholding Tax - Percentage	6,802,564.15	
18853	Input VAT		
18855	Allowance for Probable Losses - Input VAT		
18856	Deposits	255,915.18	
18857	Other Assets - Nominal Value	306.00	
<b>18859</b>	<b>Total Miscellaneous Assets</b>	<b>17,527,022.38</b>	
<b>18899</b>	<b>Total Others</b>	<b>17,658,279.76</b>	
<b>18999</b>	<b>TOTAL OTHER ASSETS</b>	<b>34,631,672.75</b>	
19000	Non-Current Assets Held for Sale		
<b>19999</b>	<b>TOTAL ASSETS</b>	<b>6,160,111,108.87</b>	
<b>20001</b>	<b>LIABILITIES</b>		
20100	Disbursement for Loan (soft4)		
21000	BILLS PAYABLE		2,910,399,542.74
21225	Allowance for Losses AFS Financial Assets		
22000	ACCRUED INTEREST EXPENSES		7,643,843.78
<b>23001</b>	<b>UNEARNED INCOME AND OTHER DEFERRED CREDITS</b>		

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G/L Account: Date Filter: 09/30/20

No.	Name	Balance	
		Debit	Credit
23100	Unearned Interest and Discount		
23200	Advance Leasing Income Received		
23300	Deferred Interest Income		
23400	Deferred Leasing Income		554,774,804.50
23500	Unrealized Profits on Assets Sold/Exchanged		
23600	Interest Earned Not Yet Collected		35,105,444.54
23700	Advance Rentals on Real Property and/or Equipment		
23800	Other Deferred Credits		
<b>23999</b>	<b>TOTAL UNEARNED INCOME AND OTHER DEFERRED CREDITS</b>		<b>589,880,249.04</b>
24000	DEPOSIT ON LEASE CONTRACT		428,240,362.41
<b>25001</b>	<b>ACCRUED OTHER EXPENSES PAYABLE</b>		
25100	Accrued Expenses Payable - Employee Benefits		12,404,397.89
25200	Accrued Expenses Payable - Contractual Services		10,627,714.19
25300	Accrued Expenses Payable - Utilities		332,199.05
25400	Accrued Expenses Payable - Repairs and Maintenance		
<b>25500</b>	<b>Accrued Expenses Payable - Others</b>		
25510	Accrued Expenses Payable - Others LBP Directors		
25520	Accrued Expenses Payable - Others DCMF		
25530	Accrued Expenses Payable - Others COA		787,500.00
25540	Accrued Expenses Payable - Others	456,743.47	
<b>25599</b>	<b>Total Accrued Expenses Payable - Others</b>		<b>330,756.53</b>
25600	Accrued Expenses Payable - Give Aways		412,261.05
25700	Accrued Expenses Payable - Donation		
<b>25999</b>	<b>TOTAL OTHER ACCRUED OTHER EXPENSES PAYABLE</b>		<b>24,107,328.71</b>
<b>26001</b>	<b>PROVISIONS</b>		
26100	Pension & Other Post Retirement Benefit Obligation		14,823,493.01
26200	Others		
<b>26999</b>	<b>TOTAL PROVISIONS</b>		<b>14,823,493.01</b>
27100	INCOME TAX PAYABLE		135,656,587.30
<b>27201</b>	<b>ACCRUED OTHER TAXES AND LICENSES PAYABLE</b>		
27210	Percentage Tax Payable (GRT)		41,751,046.78
27220	Fringe Benefits Tax Payable		
27230	Local and Other Taxes Payable		
<b>27299</b>	<b>TOTAL ACCRUED OTHER TAXES AND LICENSES PAYABLE</b>		<b>41,751,046.78</b>
28000	DEFERRED TAX LIABILITIES		
<b>29001</b>	<b>OTHER LIABILITIES</b>		
<b>29101</b>	<b>Withholding Tax Payable</b>		
29110	Withholding Tax Payable - Compensation		376,142.49

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No.	Name	Balance	
		Debit	Credit
29120	Withholding Tax Payable - Expanded		873,566.74
29130	Withholding Tax Payable - EVAT		1,115,678.36
29140	Withholding Tax Payable - Percentage		782,414.67
29150	Withholding Tax Payable - Final		
<b>29199</b>	<b>Total Withholding Tax Payable</b>		<b>3,147,802.26</b>
<b>29201</b>	<b>SSS,Philhealth,PagIBIG Contributions Payable</b>		
29210	SSS Payable		50,346.01
29220	PhilHealth Payable		39,014.21
29230	PAG-IBIG Payable		92,103.31
<b>29299</b>	<b>Total SSS,Philhealth,PagIBIG Contribution Payable</b>		<b>181,463.53</b>
29300	Dividend Payable		
<b>29401</b>	<b>Accounts Payable</b>		
29410	Accounts Payable - Trade		768,847.70
29420	Accounts Payable - Non-Trade		74,870,239.58
<b>29499</b>	<b>Total Accounts Payable</b>		<b>75,639,087.28</b>
29500	Miscellaneous Liabilities		44,143,907.26
29600	Sundry Credits		
<b>29899</b>	<b>TOTAL OTHER LIABILITIES</b>		<b>123,112,260.33</b>
<b>29999</b>	<b>TOTAL LIABILITIES</b>		<b>4,275,614,714.10</b>
<b>30000</b>	<b>EQUITY</b>		
31000	PAID-IN CAPITAL STOCK - COMMON STOCK		485,552,550.00
32000	ADDITIONAL PAID-IN CAPITAL - COMMON STOCK		113,970,900.12
<b>33001</b>	<b>RETAINED EARNINGS</b>		
<b>33101</b>	<b>Retained Earnings Reserve</b>		
33110	Retained Earnings Reserve - Self-Insurance		
33120	Retained Earnings Reserve - Contingencies		
33130	Retained Earnings Reserve - Others		599,999,000.00
<b>33199</b>	<b>Total Retained Earnings Reserve</b>		<b>599,999,000.00</b>
33200	Retained Earnings Free		278,733,436.36
33300	Balance Adjustment		
33400	Prior Period Adjustment		
<b>33999</b>	<b>TOTAL RETAINED EARNINGS</b>		<b>878,732,436.36</b>
34000	STOCK DIVIDEND DISTRIBUTABLE		
35000	UNDIVIDED PROFITS		
35100	OCI - Net Unrealized Gain/(Loss) AFS Fin. Assets		
35200	OCI - Others		
35300	OCI - Retirement Benefit		
<b>36001</b>	<b>OTHER COMPREHENSIVE INCOME (OCI)</b>		

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No.	Name	Balance	
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<b>36999</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>		
37000	TREASURY STOCK		
<b>38000</b>	<b>Net income</b>		<b>406,240,508.29</b>
<b>39999</b>	<b>TOTAL EQUITY</b>		<b>1,478,255,886.48</b>
<b>40000</b>	<b>INCOME STATEMENT</b>		
<b>41001</b>	<b>NET INTEREST INCOME</b>		
<b>41101</b>	<b>Interest Income</b>		
41110	Interest Income - Loans and Receivables		239,496,061.21
41120	Interest Income - Sales Contract Receivables		
41130	Interest Income - Deposit in Banks		57,997.77
41140	Interest Income - Financial Assets DFVPL		
41150	Interest Income - Available for Sale Fin. Assets		
41160	Interest Income - Held-to-Maturity Fin. Assets		
41170	Interest Income - Others		
<b>41199</b>	<b>Total Interest Income</b>		<b>239,554,058.98</b>
<b>41201</b>	<b>Interest Expenses</b>		
41210	Interest Expenses - Bills Payable	114,012,142.81	
41220	Interest Expenses - Finance Lease Payment Payable		
41230	Interest Expenses - Others	397,979.19	
<b>41299</b>	<b>Total Interest Expenses</b>	<b>114,410,122.00</b>	
41300	Provision for Losses on Accrued Interest Income		
<b>41999</b>	<b>NET INTEREST INCOME</b>		<b>125,143,936.98</b>
<b>42001</b>	<b>NON-INTEREST INCOME</b>		
42100	Operating Lease Income		46,439,787.25
42200	Dividend Income		
<b>42301</b>	<b>Fees and Commission Income</b>		
42310	Fees & Commission Income - Intermediation Services		
42320	Fees & Commission Income - Others		
<b>42399</b>	<b>Total Fees and Commission Income</b>		
<b>42401</b>	<b>Gain/(Loss) on Fin. Assets &amp; Liabilities DFVPL</b>		
42410	Realized Gain/(Loss) Fin. Assets & Liab DFVPL		
42420	Unrealized Gain/(Loss) from Marking to Market		
<b>42499</b>	<b>Total Gain/(Loss) on Fin. Assets &amp; Liab. DFVPL</b>		
<b>42501</b>	<b>Gain/(Loss) on NonTrading Fin. Assets &amp; Liab</b>		
42510	Realized Gain/(Loss) NonTrading Fin. Asset & Liab.		
42520	Gain/(Loss) on Reclassification from AFS to HTM		
<b>42599</b>	<b>Total Gain/(Loss) on NonTrading Fin. Asset &amp; Liab</b>		
<b>42601</b>	<b>Gain/(Loss) on Non-Financial Assets</b>		

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No.	Name	Balance	
		Debit	Credit
42610	Realized Gain/(Loss) - Office Prem,Furn, Fix, Eqpt		692,168,165.09
42620	Realized Gain/(Loss) - ROPA		5,695,103.73
<b>42699</b>	<b>Total Gain/(Loss) on Non-Financial Assets</b>		<b>697,863,268.82</b>
<b>42701</b>	<b>Other Income</b>		
42702	Fleet Management Service Fee		8,049,525.87
42703	Fleet Management Chauffeuring Fee		96,930,651.53
<b>42710</b>	<b>Rental Income</b>		
42711	Rental Income - Office Premises, Furn, Fix, Eqpt.		
42712	Rental Income - ROPA		
<b>42719</b>	<b>Total Rental Income</b>		
<b>42720</b>	<b>Miscellaneous Income/(Loss)</b>		
42721	Miscellaneous Income - Penalty		1,802,237.95
42722	Miscellaneous Income - Others		251,331.61
<b>42729</b>	<b>Total Miscellaneous Income/(Loss)</b>		<b>2,053,569.56</b>
<b>42999</b>	<b>TOTAL NON-INTEREST INCOME</b>		<b>107,033,746.96</b>
<b>43001</b>	<b>NON-INTEREST EXPENSES</b>		
<b>43100</b>	<b>Compensation and Fringe Benefits</b>		
43110	Salaries and Wages	23,969,610.97	
43120	Fringe Benefits	4,529,295.01	
43130	Director's Fees	1,410,000.00	
43140	SSS,Philhealth & PagIBIG Contribution	1,084,052.24	
43150	Medical, Dental, and Hospitalization	2,000.00	
43160	Contribution to Retirement Fund	1,422,000.00	
43170	PERA Allowance	928,681.77	
<b>43199</b>	<b>Total Compensation and Fringe Benefits</b>	<b>33,345,639.99</b>	
<b>43200</b>	<b>Taxes and Licenses</b>		
43210	Gross Receipt Tax	52,059,970.68	
43211	Taxes and Licenses	1,361,248.76	
43220	Registration Fees	12,745.30	
43230	Fringe Benefit Tax		
43240	Transfer Mortgage and Registrations Fees	1,112,680.32	
43250	Other Taxes	72,837.90	
<b>43299</b>	<b>Total Taxes and Licenses</b>	<b>54,619,482.96</b>	
<b>43301</b>	<b>Fees and Commission Expenses</b>		
43310	Bank Charges	7,562.99	
43320	Data Processing Charges	30,535.72	
<b>43399</b>	<b>Total Fees and Commission Expenses</b>	<b>38,098.71</b>	
<b>43401</b>	<b>Other Expenses</b>		

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No.	Name	Balance	
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43410	Rent	411,520.00	
43420	Power, Light and Water	990,000.00	
43430	Postage, Cables, Telephone and Telegram	790,624.73	
43440	Repairs and Maintenance	5,009,057.36	
43450	Contractual Services	129,004,497.61	
43460	Information Technology Expenses	551,692.26	
43470	Insurance Expenses	5,981,054.58	
43480	Management and Other Professional Fees	722,400.00	
<b>43491</b>	<b>Representation and Entertainment</b>		
43492	Representation & Entertainment - Allowance	1,163,250.00	
43493	Representation & Entertainment - Bus. Devt Expense	475,925.87	
<b>43499</b>	<b>Total Representation and Entertainment</b>	<b>1,639,175.87</b>	
<b>43511</b>	<b>Travelling Expenses</b>		
43512	Travelling Expenses	218,983.45	
43513	Travelling Expenses - Allowance	1,163,250.00	
<b>43519</b>	<b>Total Travelling Expenses</b>	<b>1,382,233.45</b>	
43520	Fuel and Lubricants	263,093.43	
43530	Advertising and Publicity	452,500.00	
43540	Membership Fees and Dues	759,038.30	
43550	Donations and Charitable Contribution		
43560	Periodicals and Magazines	8,654.00	
43570	Documentary Stamps Used	14,993,656.75	
43580	Stationeries and Supplies Used	668,435.39	
43590	Fines Penalties and Other Charges	1,177.15	
43610	Litigation/Assets Acquired Expenses	1,914,081.70	
43620	Other Expenses	542,420.49	
43630	Miscellaneous Expense - Clearing	1,250.09	
<b>43699</b>	<b>Total Other Expenses</b>		
<b>43701</b>	<b>Depreciation/Amortization</b>		
43710	Depreciation - Eqpt. and Other Property for Lease	6,101,642.25	
43720	Depreciation - Building and Improvements	942,582.24	
43730	Depreciation - Furnitures and Fixtures	1,627,933.20	
43740	Depreciation - Information Technology Equipment		
43750	Depreciation - Other Office Equipment		
43760	Depreciation - Transportation Equipment		
43770	Depreciation - Leasehold Rights and Improvements		
43781	Depreciation - Investment Property (ROPA)		
43782	Depreciation - Property, Plant & Equipment (ROPA)	770,954.77	



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43790	Amortization of Intangibles	671,554.25	
<b>43799</b>	<b>Total Depreciation/Amortization</b>	<b>10,114,666.71</b>	
<b>43801</b>	<b>Impairment Losses</b>		
43810	Impairment Loss -Office Premises,Furn,Fixture&Eqpt		
43820	Impairment Loss -ROPA		
43830	Impairment Loss -Other Assets		
<b>43899</b>	<b>Total Impairment Losses</b>		
43900	Provisions		
44000	Provision for Probable Credit Losses	230,000,000.00	
44100	Bad Debts Written Off		
44200	Recovery on Charged-off Assets		
<b>44999</b>	<b>TOTAL NON-INTEREST EXPENSES</b>	<b>240,114,666.71</b>	
<b>45000</b>	<b>NET INCOME/(LOSS) BEFORE TAX</b>		
<b>46001</b>	<b>INCOME TAX</b>		
46100	Provision for Income Tax	144,732,079.48	
46200	Income Tax Expense - Prior Years	303,700.71	
46300	Deferred Tax Expense		
46400	Income Tax Benefit		69,000,000.00
<b>46999</b>	<b>TOTAL INCOME TAX</b>	<b>76,035,780.19</b>	
<b>47000</b>	<b>NET INCOME/(LOSS) AFTER TAX</b>		<b>406,240,508.29</b>